

**Corporate Social Responsibility Policy
of
Globe All India Services Limited**

**[Pursuant to Section 135 of the Companies Act, 2013
&
Companies (Corporate Social Responsibility Policy) Rules, 2014]**

Version History

Version	Date of Approval	Approval Authority
1.0	09.12.2024	Board of Directors

Our Philosophy, Vision & Values

We understand that being part of this society, it is our moral responsibility to aid and serve society to the maximum possible extent. Our efforts for the betterment of the Society are guided by following principles:

- (i) Living up to our responsibilities towards society, being an economic, intellectual and social asset for the communities with which we interact.
- (ii) Working in harmony with the environment and society and making our share of welfare to the society.

Legal Framework

The provisions of Section 135 of the Companies Act, 2013 (“Act”) read with Schedule VII of the Act and Companies (Corporate Social Responsibility Policy) Rules, 2014 made there under, as amended from time to time, provides for mandatory contribution towards Corporate Social Responsibility by a Company meeting out the criteria laid down under Act, as amended from time to time.

Objective

The main objective of Company’s Corporate Social Responsibility (CSR) policy is to lay down guidelines to make CSR a key factor for sustainable development of the society, to directly/indirectly undertake projects/programs or make contributions which will enhance the quality of life and economic well-being

of the communities in and around us and our society at large, to generate goodwill and recognition among all stakeholders of the Company and comply with the statutory provisions of the Act.

CSR Activities

Towards achieving the above-mentioned objective, the Company may undertake/engage into such activities as specified under Schedule VII of the Act, as amended from time to time:

The list of activities as specified under Schedule VII of the Act are:

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- (ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- (iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga
- (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- (vi) Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows
- (vii) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- (viii) Contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in

conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

- (x) Rural development projects;
- (xi) Slum area development. The term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
- (xii) disaster management, including relief, rehabilitation and reconstruction activities.

CSR Functions

The Board shall approve the CSR activities to be undertaken by the Company and the amount of expenditure to be incurred thereon. The Board shall institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company. The Board shall monitor the implementation of the CSR Policy through periodic reviews of the activities.

CSR Budget

The Board shall formulate and approve an annual action plan in pursuance of its CSR policy which includes (i) list of CSR projects to be undertaken (ii) the manner of execution of such projects (iii) utilization of funds and implementation schedule (iv) monitoring and reporting mechanism for the projects or programs; and (v) impact assessment, if any for the projects undertaken by the Company. The Board may alter the annual action plan, at any time during the financial year, based on reasonable justification to that effect. The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of a Company.

CSR Expenditure

The Board will ensure the expenditure of, in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of this CSR policy of the Company.

The unspent amount, if any other than unspent amount relating to an ongoing project, will be transferred to a Fund specified in Schedule VII, within a period of six months of the expiry of the respective financial year. The unspent CSR funds of ongoing projects will be transferred within a period of 30 days from the end of the respective financial year to a special account opened by the Company in any scheduled bank called the "Unspent Corporate Social Responsibility Account". Such amount shall be spent by the Company towards CSR within a period of 3 financial years from the date of such transfer, failing which, the company shall transfer the same to a Fund specified in Schedule VII, within a period of 30 days from the date of completion of the third financial year.

CSR Implementation

The Board shall ensure that the CSR activities are undertaken by the Company itself or through, –

(a) a Company established under section 8 of the Act, or a registered public trust or a registered society, exempted under sub-clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 or registered under section 12A and approved under 80 G of the Income Tax Act, 1961 (43 of 1961), established by the Company, either singly or along with any other Company; or

(b) a Company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government; or

(c) any entity established under an Act of Parliament or a State legislature; or

(d) a Company established under section 8 of the Act, or a registered public trust or a registered society, exempted under sub-clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 or registered under section 12A and approved under 80 G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities.

Explanation.- For the purpose of clause (c), the term “entity” shall mean a statutory body constituted under an Act of Parliament or State legislature to undertake activities covered in Schedule VII of the Act.

CSR Reporting

The Board’s Report of the Company shall include an annual report on CSR activities containing particulars as specified by the Act and related applicable rules from time to time.

Display of CSR Activities on the website

The Board of Directors of the Company shall, approve the CSR Policy for the Company and disclose contents of such policy in its report and the same shall be displayed at the website of the Company.

Review

Any or all the provisions of the CSR policy are subject to review/ revision / amendment in accordance provisions of the Act and rules made thereunder or as decided by Board of directors of the Company . In case of any conflict between the contents of the policy and the legal provisions, the policy shall be deemed to have been modified to be in line with the legal provisions.
